

The Pricing Supplement

DRESDNER BANK AKTIENGESELLSCHAFT

Frankfurt am Main

Issue of

EUR 6,000,000

Subordinated Zero-Coupon Notes of 1999/2029 Exchangeable into Interest-Bearing Notes

Issued under the

U.S.\$ 10,000,000,000

EURO MEDIUM TERM NOTE PROGRAMME

This Pricing Supplement (as referred to in the Information Memorandum in relation to the above Programme) relates to the Tranche of Notes referred to above. The applicable Terms and Conditions for this Tranche are Version B as set out in the Information Memorandum dated 28th July 1998 and the particulars to be specified in relation to such Tranche are as follows :

I. GENERAL

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| 1. | Issuer | Dresdner Bank Aktiengesellschaft,
Frankfurt am Main |
| 2. | Guarantor | N/A |
| 3. | Tranche Number | 171 |
| 4. | Issue Number | 290 |
| 5. | Fiscal Agent and Principal Paying Agent
Paying Agent | The Chase Manhattan Bank, London
Chase Manhattan Bank Luxembourg S.A.,
Luxembourg |
| 6. | Currency | Euros (" EUR ") |

7.	Principal Amount	EUR 6,000,000
8.	Issue Price	100.00 per cent.
9.	Issue Date	22 nd February 1999
10.	Form	<p>Bearer Notes</p> <p>The Notes will initially be represented upon issue by a Temporary Global Note in bearer form without interest coupons attached, which will be deposited with the Fiscal Agent as common depositary for Cedelbank, société anonyme ("Cedelbank") and Morgan Guaranty Trust Company of New York, Brussels Office, as operator of the Euroclear System ("Euroclear") on or about 22nd February 1999 (the "Closing Date") and will be exchangeable for a Permanent Global Note on or after a date which is expected to be 6th April 1999 (and in any event not earlier than 40 days after the Closing Date) upon certification as to non-U.S. beneficial ownership, presentation of which will be a prerequisite to the payment of interest in certain circumstances.</p>
11.	Status	Subordinated
12.	Denominations	EUR 100,000
13.	Business Days	<p>For the purposes of this Pricing Supplement "Business Day" means a day (other than a Saturday or a Sunday) on which the Trans-European Automated Real-Time Gross Settlement Express Transfer (TARGET) System is open.</p>

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| 14. | Listing | Luxembourg Stock Exchange |
| 15. | Governing Law/Binding Language | Law: German - Language: English |

II. INTEREST/YIELD

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| 16. | Interest Basis | Zero Coupon Notes |
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However, the Issuer has the option to decide on 22nd February of each year, commencing on 22nd February 2004, by giving notice to the Fiscal Agent not less than nine calendar days prior to 22nd February of each year, commencing on 22nd February 2004, that the Notes shall bear interest at a fixed rate (as specified in item 18 below) from that same 22nd February up to the Maturity Date (as defined in item 26 below).

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| 17. | Interest Commencement Date | If the Issuer exercises the option, annual interest commences on that same 22 nd February (and including) on which the Issuer exercises the option. |
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| 18. | Interest Rate (Fixed Rate Notes) | If the Issuer exercises the option, the Notes shall bear Interest at 5.45 per cent. per annum on the principal amount payable annually in arrear on the Interest Payment Dates specified in item 21 below. |
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| 19. | Interest Rate Basis and Margin (Floating Rate Notes) | N/A |
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| 20. | Interest Determination Dates | N/A |
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21.	Interest Payment Dates	If the Issuer exercises the option, the Interest Payment Dates of the then interest-bearing Notes will be 22 nd February of each year thereafter up to (and including) the Maturity Date.
22.	Interest Payment Date Conventions	N/A
23.	Day Count Basis	E30/360 – Unadjusted Following Business Day Convention
24.	Other Interest Details	If the Issuer exercises the option, then the amount payable shall be on that 22 nd February on which the Issuer exercises the option, the product of the Amortisation Yield (as defined in Condition 4 (i)) being applied to the Issue Price from (and including) the Issue Date to (but excluding) that 22 nd February on which the Issuer exercises the option.
25.	Amortisation Yield (Zero Coupon Notes)	5.45 per cent. compounded annually.

III. REDEMPTION

26.	Maturity Date	22 nd February 2029
27.	Redemption Amount	The Notes will be redeemed at 491.357424 per cent. If the Issuer exercises the option, the Notes will be redeemed at par value.

28. Early Tax Redemption Amount

If the Notes are redeemed as a result of the Issuer being required to pay Additional Amounts as contemplated in Condition 7, then the Notes will be redeemed at the Amortised Face Amount (as defined in Condition 5(j)).

If the Notes are redeemed as a result of the Issuer being required to pay Additional Amounts as contemplated in Condition 7 after the Issuer has exercised the option, then the Notes will be redeemed at par value together with any interest accrued but unpaid as at that date.

29. Optional Early Redemption (Call) N/A

31. Early Redemption Amount N/A

32. Other Redemption Details N/A

IV. OTHER TERMS AND CONDITIONS

33. Insert details

For the purposes of Condition 6 (Payments) “**Banking Day**” means a day (other than a Saturday or a Sunday) on which the TARGET-System (as defined in item 13 above) is open.

V. OTHER INFORMATION

34. Common Code 9 439 137

35. ISIN XS009 439 137 1

36. Wertpapier-Kenn-Nummer/
German Security Code 125 455

37. Calculation Agent N/A
38. Replacement Agent N/A
39. Clearing System Cedelbank/Euroclear
40. Applicable TEFRA Rules D Rules
41. The aggregate principal amount of Notes has been translated into U.S. Dollars ("**USD**") at the rate of EUR 1 = USD 1.1560 producing the sum of: USD 6.936.000
42. If syndicated names of the Managers and if non syndicated the name of the Dealer(s): Dresdner Bank Aktiengesellschaft, Frankfurt am Main, as Dealer

CONFIRMED

DRESDNER BANK AKTIENGESELLSCHAFT

By: Henning Rosenberger

Date: 18th February 1999