



Commerzbank Green Bond I + II

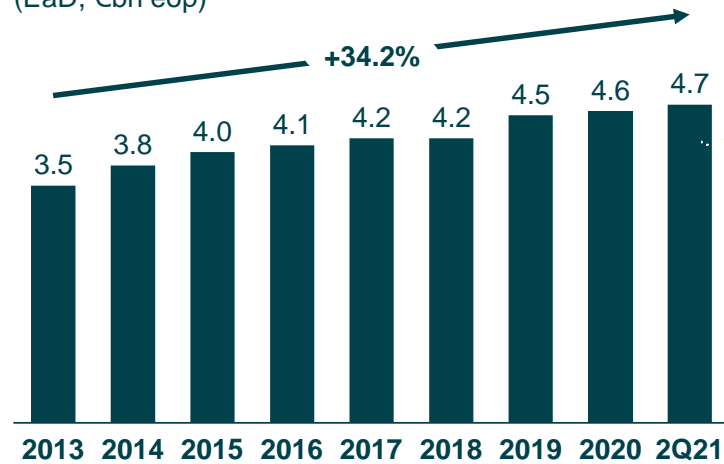


Allocation and Impact Reporting as of 06/2021

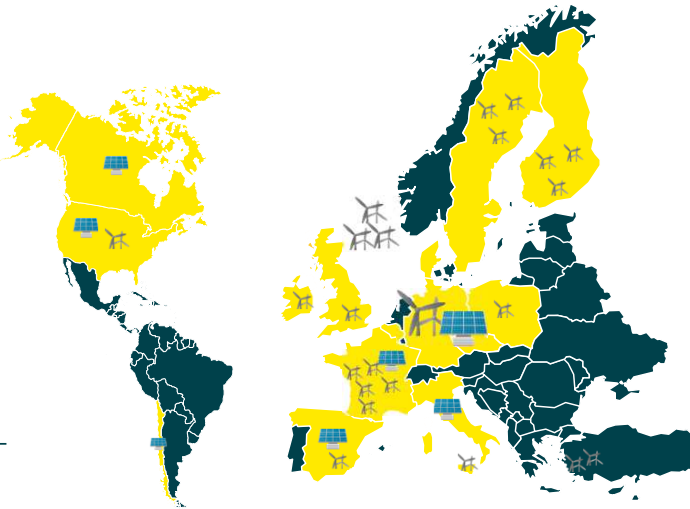
CoC Energy has delivered consistent growth and significantly increased international portfolio



Renewable Energies (RE) project finance portfolio
(EaD, €bn eop)



Global footprint of Renewable Energy financing



Offshore:

Commerzbank active globally as MLA¹ and lender with offshore projects in Germany, France, Belgium, UK and Taiwan

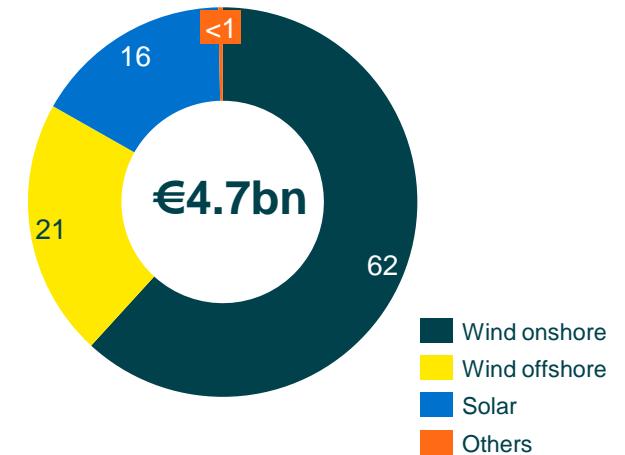
International RE project finance:

amongst others UK, France, Spain, US, Italy and Chile

Core market Germany:

56% of portfolio in Germany

Renewable Energy portfolio
(In percent)



56% invested in Germany



44% invested globally

1) MLA = Mandated Lead Arranger

Green Bond I + II at a glance



| | Green Bond I | Green Bond II |
|--------------------|------------------------|-------------------------------|
| Issuer | Commerzbank AG | |
| Nom Amount | ● €500m | ● €500m |
| Payment ranking | ● Non-preferred senior | ● Non-preferred senior |
| Coupon | ● 1.25% p.a. | ● 0.75% p.a. |
| Maturity | ● 23.10.2023 | ● 24.03.2026, call 24.03.2025 |
| Assigned assets | ● €503m | ● €502m |
| Est. CO2 avoidance | ● 558,604 tons | ● 672,157 tons |



Allocation Reporting as of 06/2021



Green Bond I + II

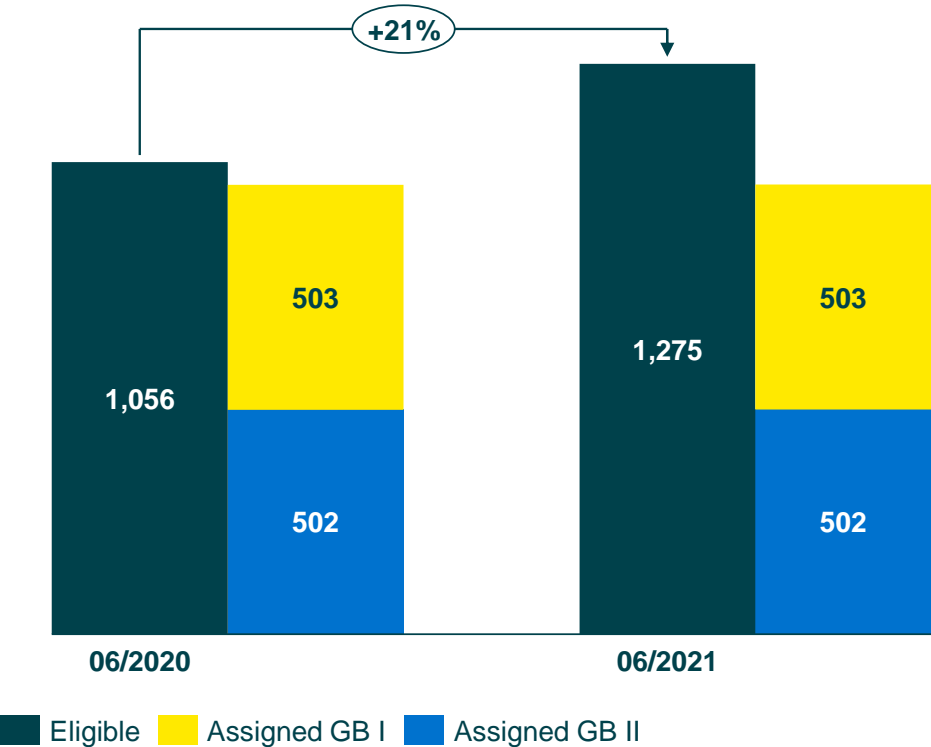
Eligible assets have increased by 21% y-o-y to €1,275m



Highlights

- The amount of assigned assets exceeds the required amount of €500m per Green Bond as of 06/2021 (GB I: €503m, GB II €502m)
- Eligible assets have increased by approximately €219m (+21%), mainly driven by new loans and additional drawdowns for international projects; the share of international projects in the pool of eligible assets has increased from 64% (per 06/2020) to 66% (per 06/2021)

Eligible and assigned assets
(€m eop)

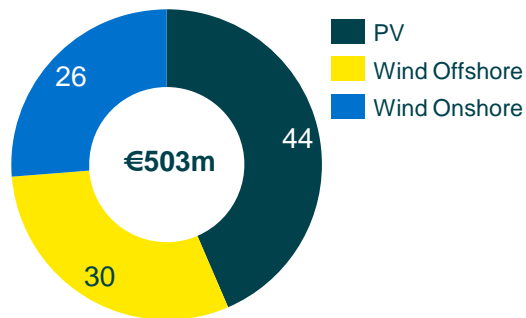


Split of assigned assets as of 06/2021 in the amount of €503m – GB I

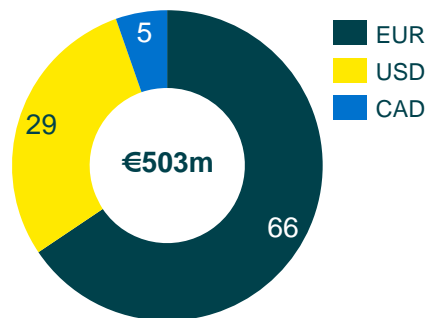


(In percent)

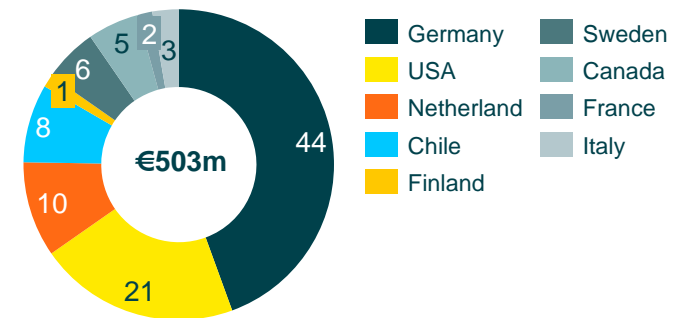
Allocation by technology



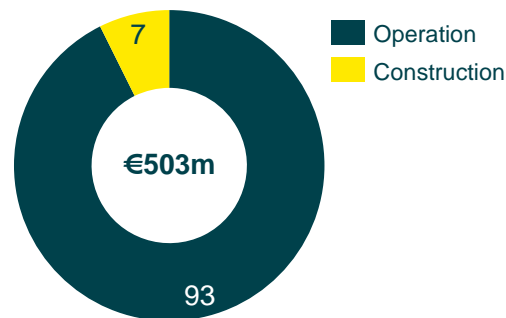
... by currency



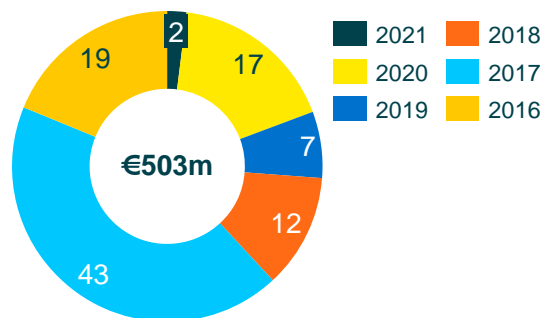
... by country



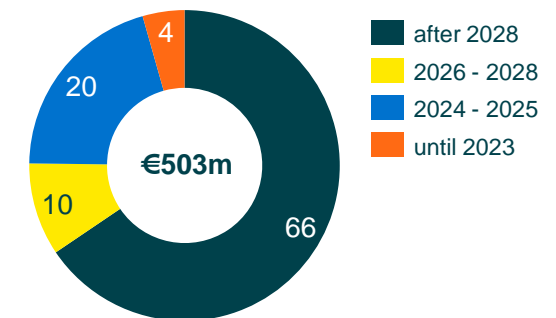
Project status



First drawdown



Maturity profile

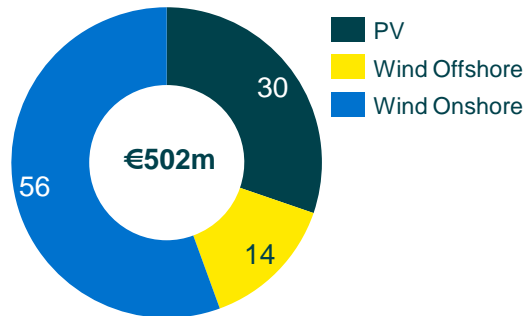


Split of assigned assets as of 06/2021 in the amount of €502m – GB II

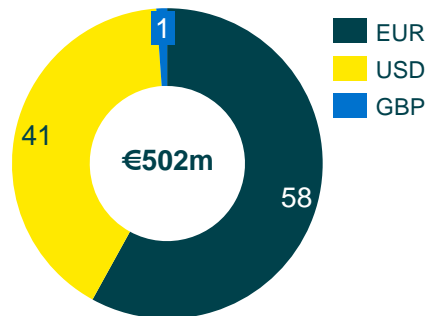


(In percent)

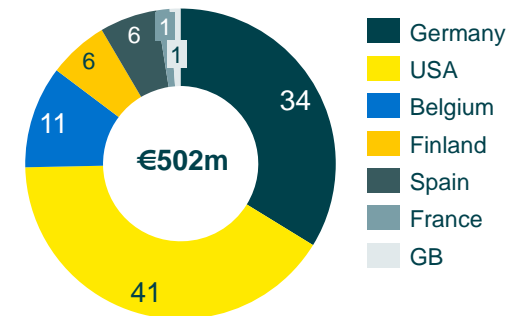
Allocation by technology



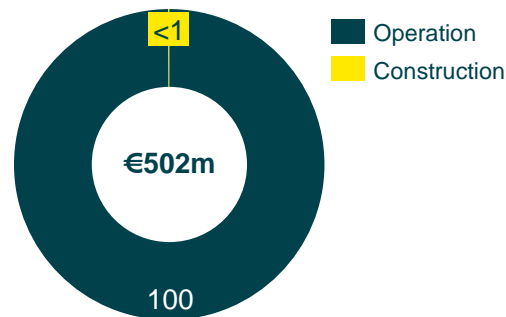
... by currency



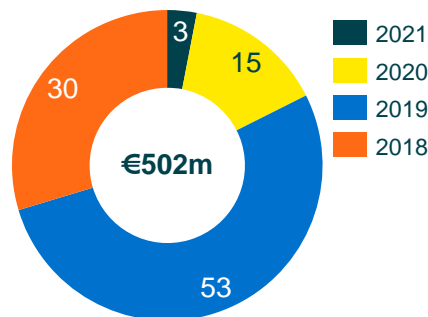
... by country



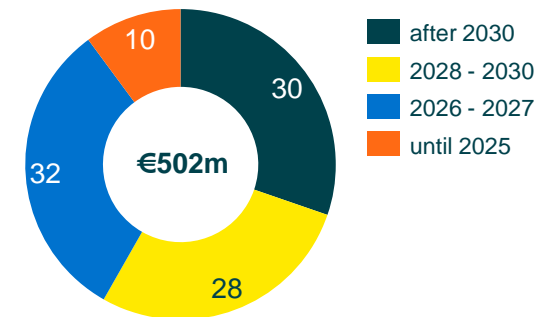
Project status¹



First drawdown¹



Maturity profile¹



¹Rounding may lead to sums not being equal to 100%



Impact Reporting as of 06/2021



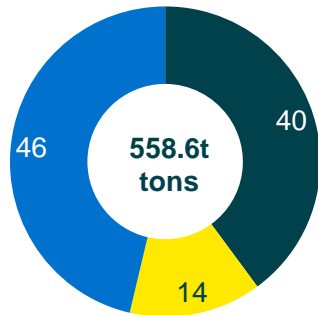
Green Bond I + II

Estimated benefit of 558,604 tons of CO₂ emissions avoided – GB I



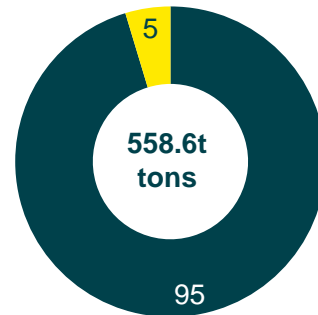
(In percent)

CO₂ savings by technology



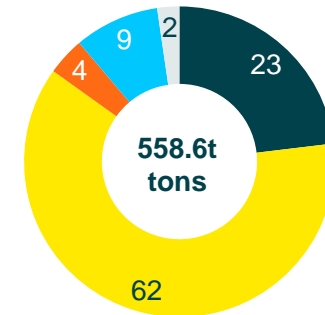
■ PV ■ Wind Offshore ■ Wind Onshore

... by status



■ Operation ■ Construction

... by country



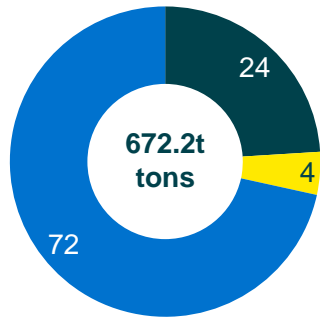
■ Germany ■ Netherland ■ Others
■ USA ■ Chile

Estimated benefit of 672,157 tons of CO₂ emissions avoided – GB II



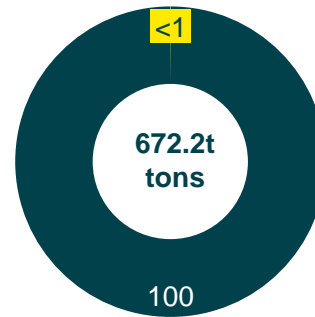
(In percent)

CO₂ savings by technology



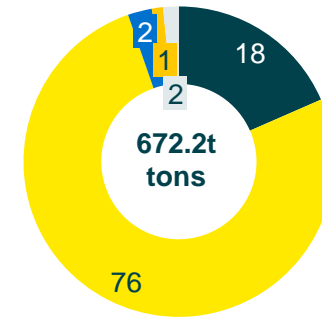
■ PV ■ Wind Offshore ■ Wind Onshore

... by status¹



■ Operation ■ Construction

... by country¹



■ Germany ■ Belgium ■ Others
■ USA ■ Finland

¹Rounding may lead to sums not being equal to 100%



Appendix



Green Bond I + II

Overview of impact assessment of assigned assets GB I



| | 06/2021 | | 2020 | | | | | |
|----------------------|-----------------------------------|-----------------------------|--------------------------|-----------------------------|------------------------|--|------------------------|--|
| | Volume of assigned assets (loans) | | Installed capacity in MW | | Production in kWh | | CO2 avoidance in t | |
| | Projects in Operations | Projects under Construction | Projects in Operations | Projects under Construction | Projects in Operations | Projects under Construction (estimate per annum) | Projects in Operations | Projects under Construction (estimate per annum) |
| Solar | 210,708,127.99 € | 8,414,675.19 € | 181.0 | 104.8* | 358,246,425.3 | 218,958,701.7 | 128,381 | 94,444 |
| Wind offshore | 152,298,084.17 € | | 63.4 | 0.0 | 219,833,200.0 | 0.0 | 76,942 | 0 |
| Wind onshore | 103,366,621.93 € | 28,665,088.44 € | 232.3 | 77.3 | 716,208,0529 | 277,601,000.3 | 255,506 | 3,331 |
| Total | 466,372,834.08 € | 37,079,763.63 € | 476.7 | 182.0 | 1,294,287,678.2 | 496,559,702.0 | 460,829 | 97,775 |

Highlights

- 460,829 tons of CO₂ emissions avoided in 2020 with another 97,775 tons of estimated avoidance due to assets under construction
- Projects fully operational in 2020 with installed capacity of 477 MW generated 1,294 GWh of energy, while projects under construction in 2020 with planned capacity of 182 MW are expected to generate on average 497 GWh annually

* As of 06/2021, 81.4 MW resp. 159 GWh thereof have reached operation

Overview of impact assessment of assigned assets GB II



| | 06/2021 | | 2020 | | | | | |
|----------------------|-----------------------------------|-----------------------------|--------------------------|-----------------------------|------------------------|--|------------------------|--|
| | Volume of assigned assets (loans) | | Installed capacity in MW | | Production in kWh | | CO2 avoidance in t | |
| | Projects in Operations | Projects under Construction | Projects in Operations | Projects under Construction | Projects in Operations | Projects under Construction (estimate per annum) | Projects in Operations | Projects under Construction (estimate per annum) |
| Solar | 151,968,887.21 € | | 146.1 | 58.2 * | 286,791,022.6 | 155,429,481.7 * | 101,685 | 59,561 |
| Wind offshore | 71,128,331.37 € | | 9.7 | 25.3 * | 38,045,596.6 | 95,901,728.0 * | 13,316 | 16,687 |
| Wind onshore | 278,400,552.40 € | 600,000.00 € | 436.7 | 4.8 * | 1,341,686,311.6 | 16,145,782.6 * | 475,680 | 5,229 |
| Total | 501,497,770.98 € | 600,000.00 € | 592.5 | 88.3 | 1,666,522,930.8 | 267,476,992.3 | 590,680 | 81,477 |

Highlights

- 590,680 tons of CO₂ emissions avoided in 2020 with another 81,477 tons of estimated avoidance due to assets under construction
- Projects fully operational in 2020 with installed capacity of 593 MW generated 1,667 GWh of energy, while projects under construction in 2020 with planned capacity of 88 MW are expected to generate on average 267 GWh annually

* As of 06/2021, 87.7 MW resp. 266 GWh thereof have reached operation



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