



Green Bond III Use of Proceeds

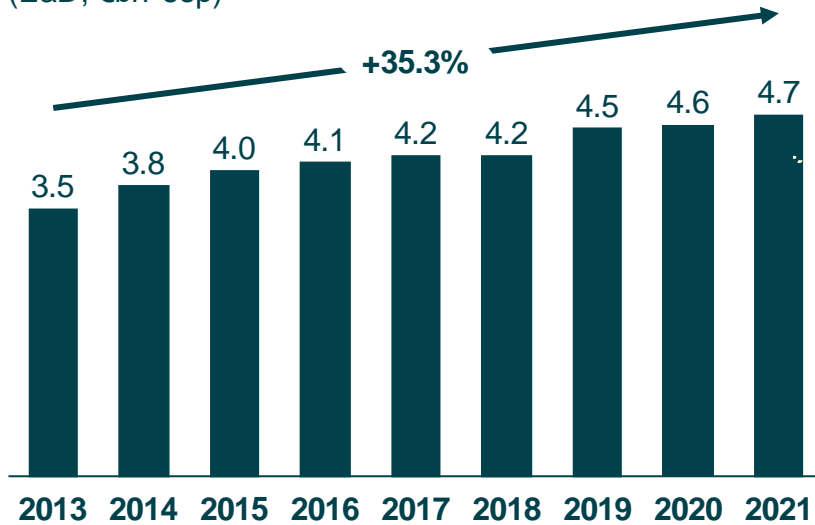


Preliminary Calculation

Development of renewable energy portfolio

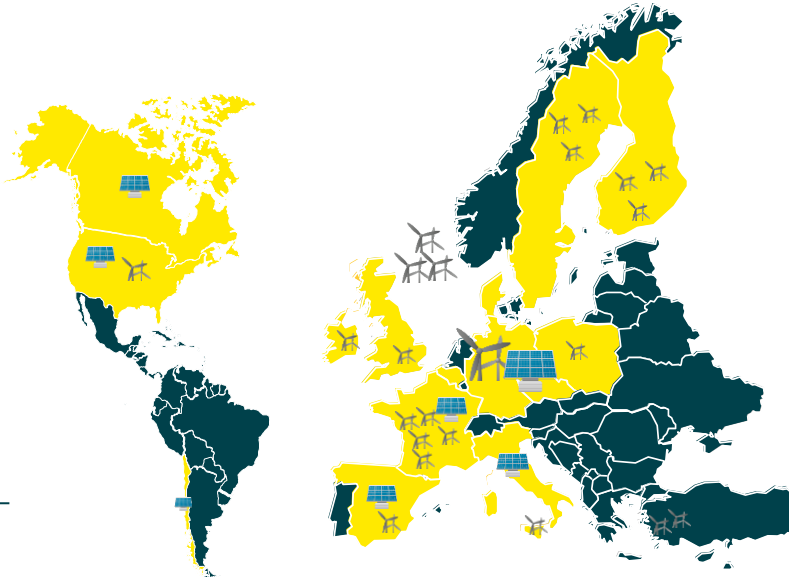


Renewable Energies (RE) project finance portfolio
(EaD, €bn eop)



- Operating out of our two CoC Energy offices in **Hamburg** and **New York** we finance renewable energy projects **around the globe**
- CoC Energy well established as a **leading financier of RE projects** in Europe as we early realized the necessity and potential of renewables financing
- On the other hand Commerzbank has already reduced its **coal portfolio** by half within the last two years (EaD: ~ €1bn / 0.2% of the total portfolio)

Global footprint of Renewable Energy financing



Offshore:

Commerzbank active globally as MLA¹ and lender with offshore projects in Germany, France, Belgium, UK and Taiwan

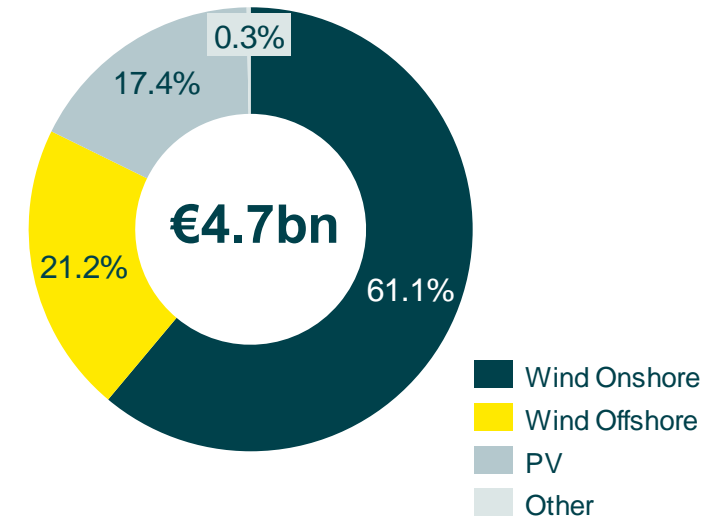
International RE project finance:

amongst others UK, France, Spain, US, Italy and Chile

Core market Germany:

approx. 52% of portfolio in Germany

Renewable Energy portfolio (as of 12/2021)



52% invested in Germany



48% invested globally

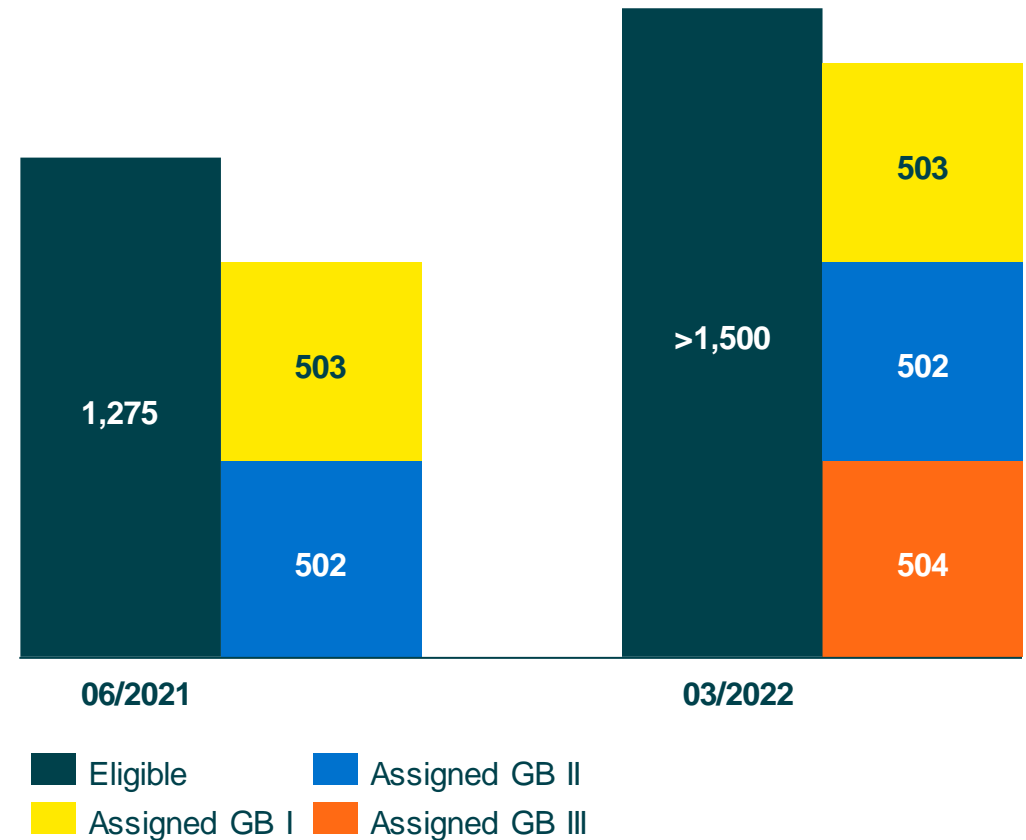
1) MLA = Mandated Lead Arranger

Volume of eligible assets has increased and pave the way for Green Bond III

Highlights

- The amount of assigned assets exceeds the required amount of €500m per Green Bond as of 03/2022 (GB I: €503m, GB II €502m, GB III €504m)
- Eligible assets have increased, mainly driven by international projects

Eligible and assigned assets
(€m eop)

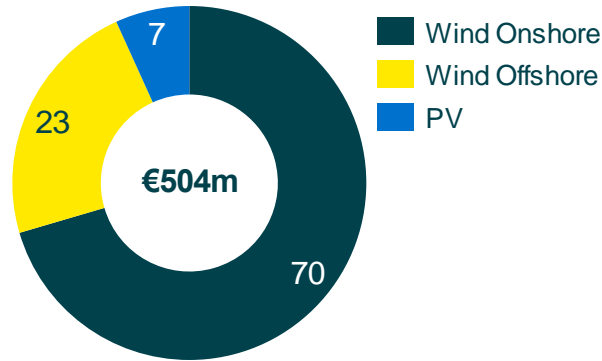


Preliminary allocation for Green Bond III: Split of assigned assets as of 04/2022 in the amount of €504m

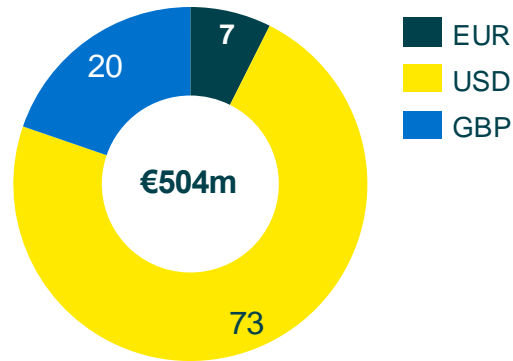


(In percent)

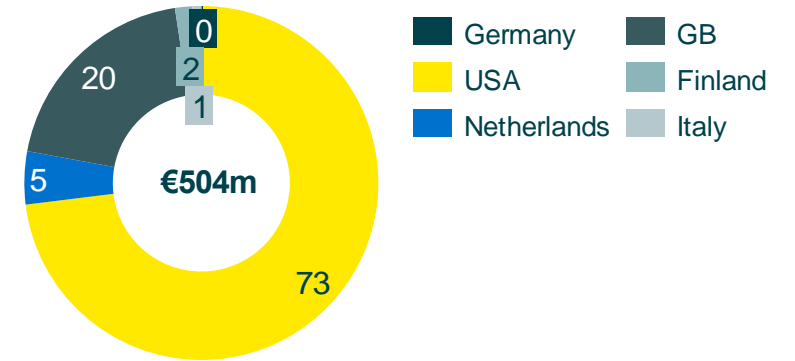
Allocation by technology



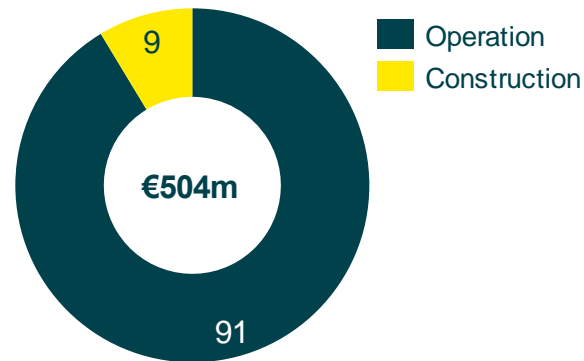
... by currency



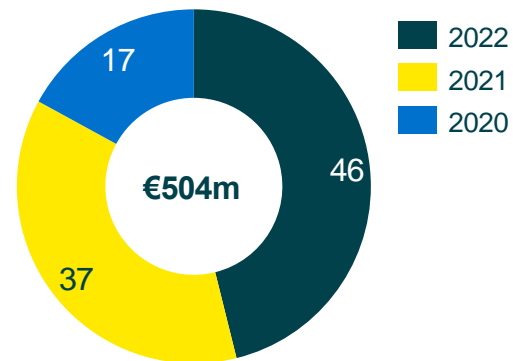
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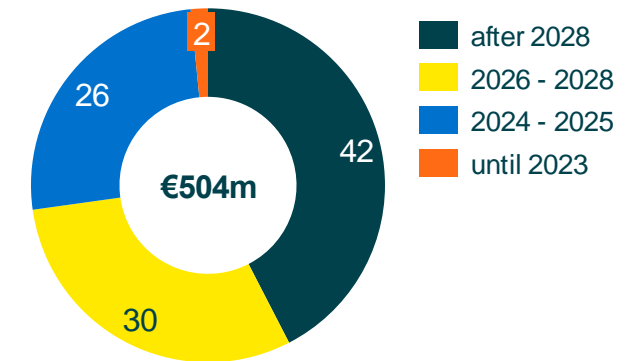
Project status



First drawdown



Maturity profile



Rounding may lead to sums not being equal to 100%



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