

Press Release

For business editors

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Commerzbank starts new search for the position of Chief Risk Officer

The Supervisory Board of Commerzbank has started a new search for the position of the Chief Risk Officer. Previously, after discussions with the supervisory authorities and in agreement with the Board of Managing Directors and the Supervisory Board, Rüdiger Rass had decided not to be available for this position. Instead, he will continue to hold his previous position as Chief Credit Risk Officer of Commerzbank. It was originally planned that Rüdiger Rass would succeed Marcus Chromik as Chief Risk Officer. Last year, Chromik did not extend his board contract beyond 31 December 2023 in line with his plans for his personal life.

Jens Weidmann, Chairman of the Supervisory Board, commented: "We respect Rüdiger Rass' decision and are pleased that he will continue to be available to the Bank. We have immediately started the new search process for the succession of the Chief Risk Officer and drive it forward with due care."

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About Commerzbank

Commerzbank is the leading bank for the German Mittelstand and a strong partner for around 26,000 corporate client groups and almost 11 million private and small-business customers in Germany. The Bank's two Business Segments – Private and Small-Business Customers and Corporate Clients – offer a comprehensive portfolio of financial services. Commerzbank transacts approximately 30 per cent of Germany's foreign trade and is present internationally in almost 40 countries in the corporate clients' business. The Bank focusses on the German Mittelstand, large corporates, and institutional clients. As part of its international business, Commerzbank supports clients with German connectivity and companies operating in selected future-oriented industries. In the Private and Small-Business Customers segment, the Bank is at the side of its customers with its brands Commerzbank and comdirect: online and mobile, in the advisory centre, and personally in its branches. Its Polish subsidiary mBank S.A. is an innovative digital bank that serves approximately 5.7 million private and corporate customers, predominantly in Poland, as well as in the Czech Republic and Slovakia.

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