

Conditions on the Submission and Execution of SEPA Instant Credit Transfers via Batch Orders for Corporate Clients

(as at 9 October 2025)

These Conditions on the Submission and Execution of SEPA Instant Credit Transfers via Batch Orders for Corporate Clients ("Conditions") shall apply if the client (the "Client") submits batch orders for the execution of SEPA Instant Credit Transfers. In addition, the General Payment Service Conditions shall apply, unless otherwise specified below.

1. Basic features

The Client can instruct Commerzbank (the "Bank") by means of a batch order to transfer amounts in euros within the Single Euro Payments Area (SEPA, see appendix) to the payee's payment services providers by means of SEPA Instant Credit Transfers, provided that the payee's payment services providers use the SEPA Instant Credit Transfer process.

The payees' payment services providers must make the relevant amount available to the payees concerned within seconds if possible.

2. Maximum amounts

No longer valid.

3. Placing batch orders

The Client places the batch order containing one or more SEPA Instant Credit Transfer orders with the Bank electronically.

4. Receipt of batch orders

Batch orders can be received at any time on all calendar days. Upon receipt of the batch order, the Bank shall immediately extract the individual orders.

Access to the extracted individual order is determined by Section A. III. Nos. 1 and 2 of the General Payment Service Conditions.

5. Waiver of payee verification

When placing the batch order, the Client shall instruct the Bank on whether to waive verification of the payee. If the Client waives payee verification, the Bank shall execute the order based on the customer identifier provided by the Client. Authorising the credit transfer could result in the funds being transferred to a payment account whose holder is not the payee specified by the payer.

6. Revocation of batch orders

(1) Revoking the batch order also revokes all SEPA Instant Credit Transfer orders contained therein. Individual SEPA Instant Credit Transfer orders cannot be revoked.

(2) Once the Bank has received the batch order, the Client shall no longer be entitled to revoke it. The exceptions in paragraphs 3 and 4 shall apply.

(3) The Bank and the Client may agree on a specific calendar day on which the SEPA Instant Credit Transfer orders contained in the batch order are to be executed (batch order scheduled for a specific day). The Client shall be entitled to revoke this batch order until the end of the business day preceding the agreed day by making a declaration to this effect vis-à-vis the Bank.

(4) The Bank and the Client may agree on a specific time at which the SEPA Instant Credit Transfer orders contained in the batch order are to be executed (batch order scheduled for a specific time). The Client shall be entitled to revoke this batch order until the end of the business day preceding the agreed day by making a declaration to this effect vis-à-vis the Bank.

7. Review and refusal of execution

The Bank shall review the batch order and the SEPA Instant Credit Transfer orders contained therein before execution.

7.1 Review period

The Bank shall review the batch order immediately upon receipt, but no later than within the review period specified with the Client in the separate "Contract on the Submission and Execution of SEPA Instant Credit Transfers via Batch Orders for Corporate Clients".

The Bank shall review the scheduled batch order at the latest on the execution date.

7.2 Scope of the review

When performing the review, the Bank checks

- whether the batch order is incorrect and
- whether the SEPA Instant Credit Transfer orders contained therein meet the execution prerequisites set out in Section D. No. 1.6 of the General Payment Service Conditions.

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7.3 Refusal of execution

If the review under No. 7.2 shows that the Bank cannot process the batch order or the SEPA Instant Credit Transfer orders contained therein, the Bank shall refuse to execute the batch order or the individual orders. The Bank shall notify the Client of this without undue delay via the agreed communication channel.

If the amount limit specified by the Client (see No. 8) is not complied with in the case of a SEPA Instant Credit Transfer, the Bank shall refuse execution. The Bank shall notify the Client of the refusal without undue delay, and in any case within the time period agreed in No. 1.5 or No. 3.2 of the General Payment Service Conditions.

7.4 Non-use of the SEPA Instant Credit Transfer process by the payee's payment services providers

If the review under No. 7.2 is successful but a payee's payment services provider fails to use the SEPA Instant Credit Transfer process, the Bank shall not execute the relevant SEPA Instant Credit Transfer order and shall notify the Client of this without undue delay via the agreed communication channel.

8. Special provisions for SEPA Instant Credit Transfers

For SEPA Instant Credit Transfers, the Bank allows Clients to set a limit that applies either to each individual credit transfer order or to the total amount of all SEPA Instant Credit Transfer orders to be executed on the same calendar day. The limit can be changed at any time.

9. Payee verification

Before the Client authorises a SEPA Instant Credit Transfer order (see Section D. No. 1.3 of the General Business Conditions for Payment Services), the name of the payee is checked against the payee's IBAN (payee verification) if the payee's payment services provider is legally obliged to perform a payee verification. The payee verification shall be carried out by the payee's payment services provider based on the information provided by the Client in accordance with Section D. No. 2.1 of the General Payment Service Conditions. The Bank shall notify the Client of the payee verification result. If this verification reveals that the data does not fully or closely match, the Bank shall notify the Client of the possible consequences of authorising the order.

If the name and IBAN of the payee are provided by a payment initiation services provider and not by the payer, this payment initiation services provider is required by law to ensure that the payee's details are correct.

10. Claims related to payee verification

If the Client authorises a payment order despite the fact that the Bank has notified the Client – in the context of verifying the payee pursuant to Section D. No. 2.3 of the General Payment Service Conditions – that the data does not fully or closely match, the Bank shall not be liable for the consequences of such mismatches if it executes the credit transfer exclusively on the basis of the customer identifier for the payee (as set out in Section D. No. 1.2 of the General Payment Service Conditions) as specified by the Client. This shall also apply if the payee's payment services provider has not verified the payee and the Bank has notified the Client accordingly prior to authorisation of the payment order.

If the payee verification was carried out erroneously and this has led to the credit transfer being executed incorrectly, the Bank shall refund the transferred amount to the Client upon request and without undue delay; if necessary, the Bank shall reinstate the Client's payment account to the balance that it would have had if the credit transfer had not been executed. The same shall apply if the Client's payment initiation services provider has carried out the payee verification erroneously.

11. Execution period

If the Bank executes SEPA Instant Credit Transfer orders after completing the verification in accordance with No. 7, the Bank is obliged, in deviation from III. No. 3 of the General Payment Service Conditions, to ensure that the relevant amount is received by the payee's payment services provider within seconds if possible.

The execution period shall commence once the Bank has received the Client's credit transfer order (see Section D. of the General Payment Service Conditions).

If the Bank and the Client agree that the execution of the SEPA Instant Credit Transfer shall commence on a specific day, at a specific time on a specific day, or at the end of a specific period, or on the day on which the Client has made available to the Bank the payment amount required for execution in the order currency, the date specified in the order or separately agreed shall be authoritative for the commencement of the execution period.

12. Notification of rejection by a payee's payment services provider

In the event that a payee's payment services provider does not make available the payment amount to the payee, the Bank shall notify the Client of this without undue delay via the agreed communication channel.

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Appendix: List of SEPA countries and territories / Member states of the European Economic Area (EEA)

Member states of the European Union: Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France (including French Guiana, Guadeloupe, Martinique, Mayotte, Réunion), Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden

Other countries: Iceland, Liechtenstein, Norway

Other countries and territories

Guernsey, Isle of Man, Jersey, Monaco, San Marino, Saint Pierre and Miquelon, Switzerland, United Kingdom of Great Britain and Northern Ireland