

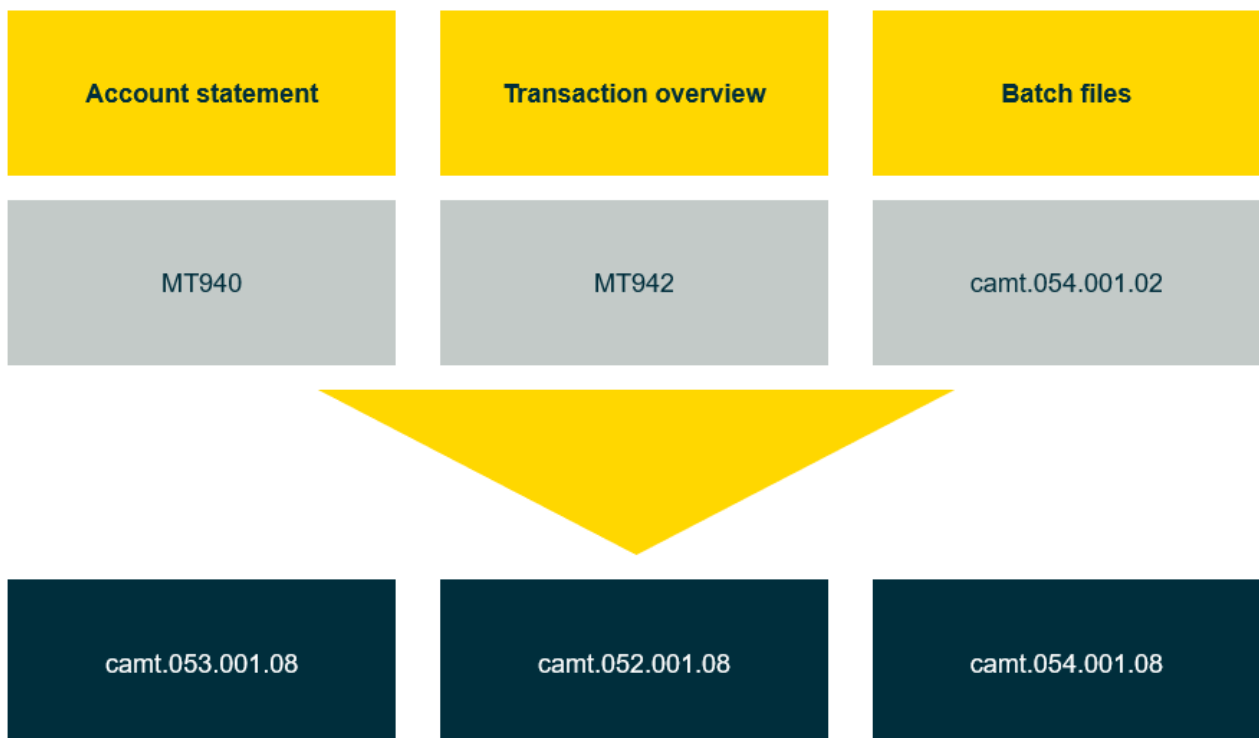


COMMERZBANK

Account statements: what you need to know about the new camt.053 and camt.052 formats

The new account statement formats (“camt.053” and “camt.052”) bring some benefits to the processing and analysis of your payment data. But they also require adaptation of existing systems and processes.

ISO 20022: camt formats replace MT message formats



What are camt.053 and camt.052?

The new XML camt.053 and camt.052 formats for account information are based on the ISO 20022 standard, which enables a uniform and harmonised presentation of payment data. Replacing the legacy MT940 (daily statement) and MT942 (intraday movements), the new formats provide greater flexibility, accuracy and transparency when communicating information about your account transactions.

What will change for you?

The transition to the new formats will involve some significant changes that you need to consider:

- The structure and content of messages will change significantly, especially regarding remittance information. You will need to customise your existing mapping elements for downstream processing to accommodate the new data fields.
- With the new formats, some of the details previously included in the remittance information – such as addresses of payment partners or ISO descriptions of payment methods – will be delivered via separate fields.
- The new formats provide you with more information about your postings which were unavailable to date, due to lack of space. For example, camt messages include the texts for account statement postings or fee settlements in the same way as shown on the paper/PDF account statement.
- Have you already switched to camt.053, version 02? Congratulations on completing the first step! Further format changes must be observed and implemented in order to switch to version 08.

Why change?

The changeover to the new formats is mandatory and should be completed without undue delay. The new formats offer numerous benefits you can leverage for your business processes:

- You will benefit directly from being able to agree on tags and field assignments for company-internal payment flows. You will be able to exchange and process payment information more easily and quickly.
- You will receive structured addresses and granular information that will enhance your ability to conduct embargo, sanction or fraud checks on payments. This will increase security and compliance of your payments operations.
- You will be able to better allocate your payments within treasury or financial accounting, thanks to enhanced information about payment methods, payment partners, and remittance information. This will improve your liquidity management and reporting.
- The new formats allow the Remittance Information field to be repeated, making it easier to match aggregated payments.

How to change

Switching to the new formats requires close cooperation with your ERP/downstream processing software provider. We recommend that you initiate the transition as soon as possible to avoid bottlenecks with your service providers. We are happy to support you and your partners with the following services:

- **Format descriptions:** Please refer to the pages of the German Banking Industry Committee in Appendix 3 to the RDT Agreement for a specification of data formats:
[Specification of Data Formats \(Appendix 3 to the RDT Agreement\) – EBICS](#)
- **Parallel deployment:** We will enable parallel deployment of the new formats, allowing for a secure step-by-step transition.

What to consider

The changeover to the new formats requires careful planning and preparation. A few tips and tricks to assist you are provided below.

- No migration without prior testing: test the new formats thoroughly on your systems and processes before putting them into production. Make sure that all data is transferred and processed correctly.
- Discuss the costs involved with your service providers in advance: check with your IT department, your ERP software manufacturer as well as other involved parties which adjustments are needed, and how long they will take. Set a realistic schedule for the transition.
- Check whether your ERP system can handle different statement numbers: in the new formats these may differ from those in the legacy formats. Make sure that your ERP system is able to cope with this – alternatively, we can specify the statement number for you.
- Note possible bank-specific features: the exact specifications of the new formats may vary between banks. Contact all your banking partners to find out about their special features, so you can take them into account.

Adaptation when using transaction codes (“GVCs”)

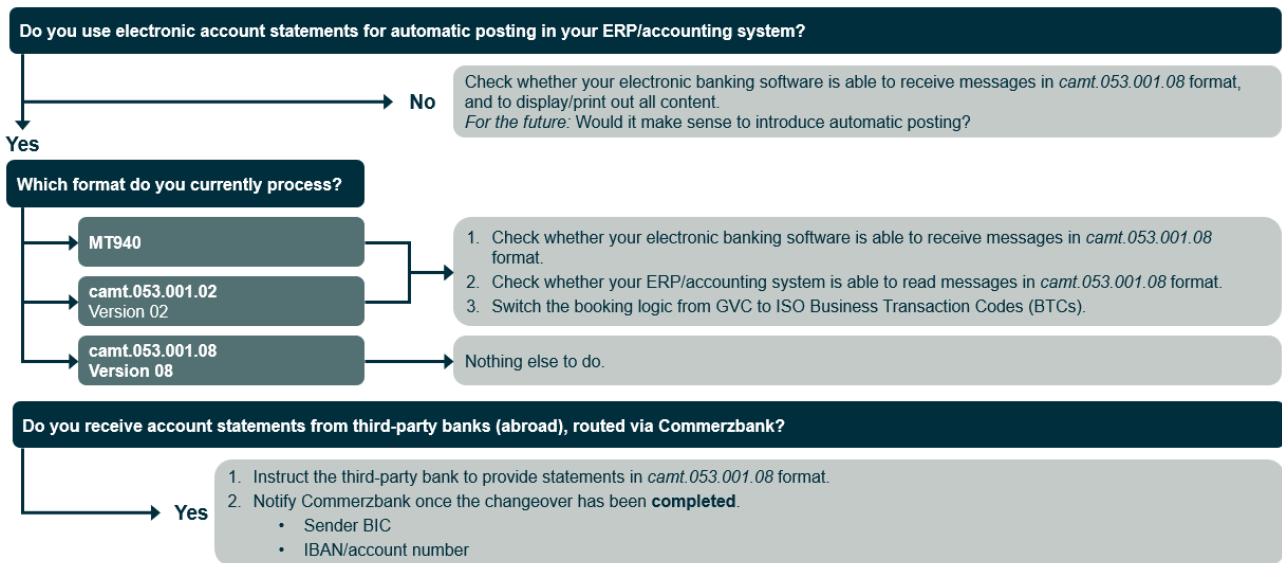
- Transaction codes (*Geschäftsvorfallcodes* or “GVCs”) are currently delivered in camt messages. A conversion table with GVCs and their corresponding ISO designations is available here: <https://www.commerzbank.com/ms/documents/de-DE/transaktions-geschaeftsvorfall-codes-der-commerzbank-ag-pdf.pdf>
- Since GVCs will be discontinued at some point in the future, ISO designations should preferably be used going forward.

Third-party bank statements

If you receive statements from third-party banks through Commerzbank, these must also be switched from MT940 to the camt.053.001.08 format. The first step is to coordinate this with the third-party bank; once this is done, please inform us when the changeover will take place, specifying the information (sender BIC and IBAN/account number) used to transmit the files to Commerzbank.

Your Commerzbank contact will be happy to provide a sample cover letter for instructing foreign banks accordingly.

Check whether you're affected



Comparison of formats

Topic	camt.053.001.08 (version 08)	camt.053.001.02 (version 02)	MT940
Structure	<ul style="list-style-type: none"> ISO 20022 XML structure 	<ul style="list-style-type: none"> ISO 20022 XML structure 	<ul style="list-style-type: none"> SWIFT MT structure
XML tags/fields	<ul style="list-style-type: none"> 365 XML elements 136 new XML elements 551 differences in XML field assignment specifications between ISO, DK and CBPR+ (maximum field lengths, characters allowed, etc.) 	<ul style="list-style-type: none"> 236 XML elements 7 XML elements are no longer available in version 08 	<ul style="list-style-type: none"> 11 fields
Message sizes	<ul style="list-style-type: none"> InterAct: 80 KB FileAct, EBICS: 20 MB (= 20,480 KB) The 100 MB option (= 102,400 KB) is not offered. 	<ul style="list-style-type: none"> InterAct: no size specifications FileAct, EBICS: 20 MB (= 20,480 KB) or 100 MB (= 102,400 KB) 	<ul style="list-style-type: none"> 1.95 KB (= 2,000 characters/bytes)
Maximum SEPA transactions / message (approx.)	<ul style="list-style-type: none"> camt 80 KB: approx. 60 transactions camt 20 MB: approx. 15,000 transactions 	<ul style="list-style-type: none"> camt 20 MB: approx. 15,000 transactions camt 100 MB: approx. 75,000 transactions 	<ul style="list-style-type: none"> Approx. 6 to 8 transactions
Usable modes of transmission	<ul style="list-style-type: none"> SWIFTNet InterAct (as of March 2023, regulatory requirement) SWIFTNet FileAct EBICS HBCI (as of Q4/2024) 	<ul style="list-style-type: none"> SWIFTNet FileAct EBICS 	<ul style="list-style-type: none"> SWIFTNet FIN SWIFTNet FileAct EBICS HBCI
Pagination (page information)	<ul style="list-style-type: none"> Pagination specification (current page/sequence) in the message part (e.g. in the structure < Stmt>, < Rpt>) 	<ul style="list-style-type: none"> Pagination specification (current page/sequence) in the Group Header 	<ul style="list-style-type: none"> Specification in field 28C
Balance codes	<ul style="list-style-type: none"> Opening balance OPBD (also for interim balances) Closing balance CLBD (also for interim balances) 	<ul style="list-style-type: none"> Opening balance PRCD Closing balance CLBD Interim balances ITBD (no issue) 	<ul style="list-style-type: none"> Field 60F opening balance Field 60M interim balance (start)
Remittance information	<ul style="list-style-type: none"> SEPA: 1 x 140 characters, unstructured (AND with ERI option 999 x 280 characters, structured) CBPR+/TARGET2/TARGET2 securities: 9,000 characters, structured 	<ul style="list-style-type: none"> SEPA: 1 x 140 characters, unstructured OR 1 x 140 characters, structured 	<ul style="list-style-type: none"> 6 x 65 characters